

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>SIMON DAVID</u> (Last) (First) (Middle) <u>225 W. WASHINGTON STREET</u> (Street) <u>INDIANAPOLIS IN 46204</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>SIMON PROPERTY GROUP INC /DE/ [SPG]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>CEO/Chairman of the Board</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>01/01/2015</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
<u>LTIP Units⁽¹⁾⁽²⁾</u>	<u>\$0</u>	<u>01/01/2015</u>		<u>D</u>		<u>280,000</u>		<u>(1)</u>	<u>(1)</u>	<u>Common Stock</u>	<u>280,000</u>	<u>\$0.25</u>	<u>0</u>	<u>D</u>	

Explanation of Responses:

1. Effective December 31, 2013, 720,000 service-based vesting long-term incentive performance ("LTIP") units of Simon Property Group, L.P. (the "Operating Partnership") originally granted to the reporting person on July 6, 2011, were cancelled in consideration of the grant to the reporting person of 360,000 LTIP Units on December 31, 2013, and 360,000 LTIP Units on January 1, 2014, that are subject to both service-based vesting requirements and the attainment of specified goals for funds from operations in 2015 and 2016. Effective January 1, 2015, 280,000 service-based LTIP Units of the Operating Partnership originally granted to the reporting person on July 6, 2011, were cancelled in consideration of the grant to the reporting person of 280,000 LTIP Units on January 1, 2015, that are subject to both service-based vesting requirements and the attainment of specified goals for funds from operations in 2017.

2. Simon Property Group, Inc. (the "Company") is the sole general partner of the Operating Partnership. After vesting, each LTIP Unit may be converted into a unit of partnership interest of the Operating Partnership and exchanged for a share of Company common stock or cash, as selected by the Company.

David Simon, and his attorney- in-fact, James M. Barkley 01/02/2015

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.